

Televes Germany opens its new head offices to consolidate its market growth

Santiago de Compostela, 17th October 2011. Televes Deutschland GmbH, the German subsidiary of Televes Corporation, has opened its new head offices in the city of Köngen, in Baden-Württemberg. These premises, a significant improvement on the company's former offices, allows it to offer support to Televes Deutschland's important growth in the German market as well as in neighbouring Austria and Switzerland, allowing the company to meet its commitments to its ever-growing client portfolio.

The new premises for Televes Corporation's German subsidiary stands in 6,000 square metres with storage space of covering a floor area of 3,000 square metres with a further 600 square metres of office space and client service areas. It also features training facilities which can cater for 25 people and an extensive showroom. The new head offices have doubled the space at Televes's former German HQ, and represent an important leap forward in terms of technical resources.

Televes Deutschland is today one of the main subsidies in the Corporation's multinational organisation. The company is firmly committed to this market, both as a result of its intrinsic importance and because it represents the ideal platform for expansion into markets in Central and Eastern Europe, which have excellent potential for growth. Germany is also a real point of reference within the telecommunications sector due to the high levels of technology and the demand for optimum quality.

The Corporation entered the German market via the local firm Preisner, before undergoing a migration toward the Televes brand. In 2009, Televes Deutschland sales increased by 8% with 12% growth in 2010. For the current year, the target is to consolidate this rhythm, with sales increasing in excess of 15%, driven by the process of transition toward DTT and the capture of new customers. To this end the company has a sales team of 14 people, now working out of new premises that match Televes Deutschland's ambitious plans.



Jorge Budiño, Managing Director of Televes Deutschland; Manuel Martínez, Sales General Manager of Televes Corporation, and Stephan Bunz, Sales Manager of Televes Deutschland (from left to right), in the new facilities of the company in Köngen.

About Televes

Televes is a leading global company, focused in the design, development and manufacture of systems and products associated with telecommunications services for the home, and specialised in broadcast, reception and measurement of the radio-television signal. The company is headquartered in Santiago de Compostela (Spain), where it was founded in 1958. At present, Televes is the head of a Corporation of technological firms with a commercial presence in over 80 countries. It has 20 industrial and services subsidiaries, nearly 800 employees and more than 200 Industrial Property registers (European Patents, National Patents, Utility Models, etc.).

Over its more than 50 years of history, Televes has played a vital role in the decision making processes that have defined the telecommunications sector. Televes has been a numbered member of the Digital Video Broadcast (DVB) project since 1995, closely collaborating with the goal of developing the standards of the new digital television.